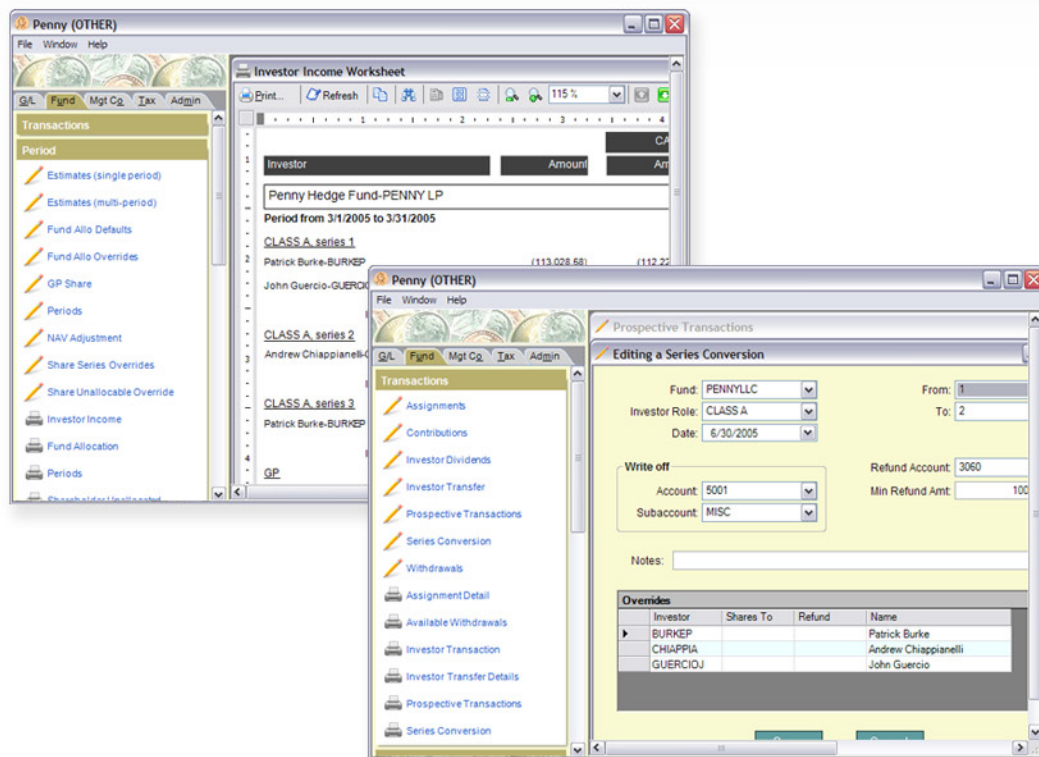


Penny® - It Works: for Hedge Fund Back-Office Accounting

*Imagine...you press one button, and in less than 10 seconds, you have **clear investor statements** and **accurate monthly performance results**.*



“ Penny® improves partnership & shareholder accounting functions, intuitively automating tasks. It plays a key role in our overall infrastructure. ”

- Shawn Armstrong, Managing Director, Ramius Capital



Streamline Fund Back-Office Operations

Penny® picks-up where portfolio accounting systems leave off – in the back-office, handling:

- A/P – check-writing, wires, multi-currency
- G/L – with recurring journal entries
- TAXES – layered or aggregate. K-1 & schedules

Partner & Shareholder Accounting

- SHARES – series or equalization
- CONTRIBUTIONS – track partner & shareholder
- ALLOCATIONS – standard or custom
- FEES – incentive, load, management
- SIDE-POCKETS – illiquid capital pools; tranches
- LIQUIDITY – gates, forecasts, assignments

Boost Investor Confidence

Described by Reuters as “the next best thing to a crystal ball” Penny® reports on:

- PERFORMANCE – linked ROR or IRR
- NAVs – at period end, or estimate-based
- FORECASTS – cash and capital by lot
- INVESTOR STATEMENTS – customizable



“ Penny® is the most flexible investment partnership accounting tool in the industry.”

- Gerry Ranzal, CPA Partner-in-Charge,
Financial Services, Anchin, Block, Anchin, LLP

Technical Overview

Client Server Architecture
All you need is SQL-server and .NET.

Seamless Integration
Accepts feeds from Geneva®, MSPA®, and other portfolio management systems.

Fast Implementation
Initialize at any point and time and backload later by importing data from Excel or CSV.

Rapid Data Entry
Intuitive user interface supports multi-tasking.

Customization & Localization
Multiple currencies and date formats.
Developer API.

Powerful Reporting
Customizable reports. Audit trails.
PDF or Excel exports.

No-Risk Pricing

Simple monthly “pay-as-you-go” fee based on assets under management.
Average monthly per-user fee of \$800-\$1,500.

No large up-front licensing costs. No maintenance charges. Free quarterly enhancements.

Integration services available for large-scale conversions.

FREE Demo

Call Maria Solovieva at (914) 358-0016 to arrange a demo of Penny®-It Works.

Fast Facts

640 Funds
Using Penny®

141 Billion
Under Management

2.5 Seconds
to Close a Period

20 Percent
Top Administrators Use

3 Weeks
to Implement