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## Ramius Capital Group Implements Penny® Software from TKS Solutions for Advanced Management of Partnership and Shareholder Accounting

NEW YORK--([BUSINESS WIRE](#))--TKS Solutions LLC today announced that Ramius LLC is using Penny® as its primary partnership accounting system. TKS Solutions' flagship software Penny helps Ramius automate key processes and unify its partnership and shareholder accounting functions into a comprehensive workflow, offering advanced management capabilities and instant access to detailed investor data.

Ramius is a privately-owned global alternative investment firm with approximately \$12 billion dollars in assets under management. The firm selected Penny to enhance and expand its reporting and data tracking capabilities. In addition, Penny's open and flexible approach lets Ramius offer customized reporting and easily integrates with other systems; thus helping to obviate manual input and streamline investor reporting activities.

"We utilize leading technologies to help our team maintain their competitive edge and better manage their time and resources, so TKS Solutions is an ideal partner because they understand our requirements completely," said Shawn Armstrong, Managing Director of IT at Ramius. "Penny improves partnership and shareholder accounting functions and intuitively automates key tasks. It plays a key role in our overall infrastructure."

Penny helps financial firms improve the accuracy of their internal reporting functions by providing an overall checks-and-balances system. By combining partnership and shareholder activities into a unified, multi-currency approach, Penny also bolsters investor reporting by giving users faster access to extensive investor data and enabling greater back-office transparency.

"Ramius' use of Penny underscores our commitment to providing comprehensive and instant reporting capabilities for partnership and shareholder accounting," said Ron Kashden, president of TKS Solutions. "Penny's open architecture and easy integration within any type of financial environment helps create the most optimal and transparent accounting workflows for firms and their investors."

### About TKS Solutions

TKS Solutions offers unified partnership and shareholder accounting solutions for the financial industry. Its flagship software Penny® helps firm better manage their investment partnerships and funds by providing automated and instant access to detailed investor data. Penny's open architecture and proven features easily integrate with portfolio accounting and customer relationship management systems, data warehouses and in-house proprietary solutions, creating a comprehensive and unified view of all investor data, as well as greater transparency for investors. TKS Solutions works with partners worldwide to serve its customer base of leading hedge funds, fund of funds, private equity firms, administrators and management companies, ranging from \$50 million up to \$20 billion under management. For more information, please visit: [www.PennyItWorks.com](http://www.PennyItWorks.com).

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